March 17, 2009

RE: Recent TCK Philosophy changes

At TCK, we specialize in meeting the unique needs of the affluent investor (or those who desire to be an affluent investor) in these uncertain economic times with the goal of preserving their lifestyle. We use Asset Allocation to reduce risk, enhance returns and add value to our client relationships. Asset protection, wealth transfer and family harmony are also important components. TCK believes our investment philosophies should meet the practical needs and dreams of every one of our clients. Our goal is to provide consistent investment returns no matter what your appetite for risk. We believe our investment philosophies achieve this.

TCK'S ACTION:
We are taking 3% out of domestic equities and putting it into Fixed Income. More specifically, it will affect the following categories:

- 1% out of Large Growth (2% in Very Conservative models only)
- 1% out of Large Value
- 1% out of Small Growth
- 3% into Intermediate bonds (preferring corporates over Treasuries or agencies)

REASON:
These changes were made primarily for the following reasons:

- Weaker unemployment numbers with the possibility of the unemployment rate reaching 10%.
- Near-term, there is some perceived weakness. This is because the S&P 500 broke some key support levels in the 740-750 levels and then again at the 700 level. While the S&P 500 has risen back above these levels (within the last week) it will be important to hold these levels so that they can again become support levels. The referenced support levels are prices where the market will typically stop a fall, at least in the short-run, and bounce back upwards.

TCK'S VIEW:

- These changes take us from an overweight stock allocation to a neutral allocation. This change should not be considered as 'going overweight in bonds'.
- This is NOT an indication that long-term things still look bearish, but a more cautious call that the market is not quite ready to have a sustained move upward.

We believe that our total return prospective will continue to provide our clients with stability over the long-term. We stay focused on the long-term and looking for those opportunities to take advantage of the unstable markets. Please allow us to express our thanks for allowing us to be a part of your life. Please don’t hesitate to contact us regarding you or your family’s ever changing financial needs.